

## MINNESOTA Mortgage Loan Program Interest Information for Lenders HOUSING Interest rates are subject to change at any time without advance notice. This descript is prograd for use. Effective as of:

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Effective as of:

7/31/2020

**HFA Preferred™ HFA Preferred™** Upfront Paid MI Insured **FANNIE MAE** 1.5% SRP<sup>1</sup> 2.5% SRP<sup>1</sup> 3.5% SRP<sup>1</sup> <sup>2</sup> Area Median Income (AMI) based on Conventional ≤80% AMI<sup>2</sup> >80% AMI<sup>2</sup> ≤80% AMI<sup>2</sup> ≤80% AMI<sup>2</sup> >80% AMI<sup>2</sup> **Product Qualifying Income Limits by County** Start Up First Mortgage 3.375 3.750 with or without 3.625 4.000 4.000 Downpayment Loan Step Up Purchase or Refinance 3.375 3.750 3.625 4.000 4.000 First Mortgage 30-year Term with or without Downpayment Loan

Note: Preferred Risk Sharing<sup>TM</sup> is not available for new locks as of 4/01/2020.

EDEDDIE MAG	HFA Advantage®				HFA Advantage® Upfront Paid MI Insured
FREDDIE MAC <sup>2</sup> Area Median Income (AMI) based on Conventional	1.5% SRP <sup>1</sup>		2.5% SRP <sup>1</sup>		3.5% SRP <sup>1</sup>
Product Qualifying Income Limits by County	≤80% AMI <sup>2</sup>	>80% AMI <sup>2</sup>	≤80% AMI <sup>2</sup>	>80% AMI <sup>2</sup>	≤80% AMI <sup>2</sup>
Start Up First Mortgage					
with or without	3.375	3.750	3.625	4.000	4.000
Downpayment Loan					
Step Up Purchase or Refinance					
First Mortgage 30-year Term	3.375	3.750	3.625	4.000	4.000
with or without Downpayment Loan					

FHA/VA/RD <sup>3</sup>	<sup>3</sup> RD loan product only available with 30-year term			
Standard Program Income Limits Apply	1.5% SRP <sup>1</sup>	2.5% SRP <sup>1</sup>		
<b>Start Up</b> First Mortgage with or without Downpayment Loan	3.375	3.625		
Step Up Purchase or Refinance First Mortgage 15-year Term with or without Monthly Payment Loan	3.125	NA	Note: FHA Streamline Refinance is not available for new locks as of 4/6/2020.	
Step Up Purchase or Refinance First Mortgage 30-year Term with or without Monthly Payment Loan	3.375	3.625		

<sup>1</sup>Customary and reasonable discretionary fees are allowable. With the 2.5% SRP rate option, the Lender cannot charge the borrower any origination fee or discount point. With the 1.5% SRP rate option, the Lender may charge the borrower either a 1% origination fee or 1% discount point. With the 3.5% SRP rate option the Lender may charge the borrower either a 1% origination fee or 1% discount point. The remaining 2% must be used to offset the cost of the single-pay upfront MI premium (see the UPMI section of the Lock, Fee, and Service Release Premium (SRP) Guide for more details).

Rates include loan-level price adjustments (LLPA).

